

### Introduction

Our firm, Stokes Capital Advisors, LLC, is an investment adviser registered with the Securities and Exchange Commission. We feel that it is important for you to understand how advisory and brokerage services and fees differ to determine which type of account is right for you. There are free and simple tools available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers, and investing.

### What investment services and advice can you provide me?

We are a registered investment adviser that offers Comprehensive Portfolio Management services to clients. If you open an advisory account with our firm, we will meet with you to understand your current financial situation, existing resources, objectives, and risk tolerance. Based on what we learn, we will recommend a portfolio of investments that is monitored at least quarterly, and if necessary, will be rebalanced to meet your changing needs and goals. We will offer you advice on a regular basis and contact you at least annually to review your portfolio.

We manage accounts on a discretionary basis. After you sign an agreement with our firm, we are authorized to buy and sell investments in your account without asking you in advance. Any limitations will be described in the signed advisory agreement. We will have discretion until the advisory agreement is terminated by you or our firm.

We do not restrict our advice to limited types of products or investments.

Our firm generally requires a minimum annual fee of \$2,000 for our Comprehensive Portfolio Management service. However, our firm reserves the right to waive this fee at our discretion.

Financial Planning & Consulting is included in our Comprehensive Portfolio Management for no additional fee.

*Additional information about our advisory services can be found in Item 4 of our Firm Brochure, which is available online at <https://adviserinfo.sec.gov/firm/brochure/281278>.*

#### Questions to Ask Us:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?

### What fees will I pay?

You will be charged an ongoing monthly fee based on the value of the assets in your account. Our Comprehensive Portfolio Management fee schedule ranges from 0.50% to 1.00% annually depending on the value of the assets in your account. The more assets you have in your advisory account, the more you will pay us. Therefore, an incentive exists for us to increase the assets in your advisory account. Our fees vary and are negotiable. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account. Our firm's fees will be automatically deducted from your advisory account, which will reduce the value of your advisory account. Our firm does not offer direct invoicing.

In certain cases, we select third party money managers, sub-advisers, and/or separate account managers to assist us with managing your account. For the sub-advisory services rendered to our clients, our firm compensates third party investment advisory firms or individual advisors a percentage of the overall investment advisory fee charged by our firm. The advisory fee paid shall not exceed the fee schedule published for Comprehensive Portfolio Management.

The broker-dealer that holds your assets may charge you a transaction fee when we buy or sell securities in your account(s). The broker-dealer's transaction fees are in addition to our investment advisory fees.

You may also pay fees to the broker-dealer holding your account(s) for certain investments and for maintaining your account. Some investments, such as mutual funds, index funds, exchange traded funds, and variable annuities, charge additional fees that will reduce the value of your investments over time.

You will pay fees and incur costs whether you make or lose money on your investments. Fees and costs will reduce the earnings and/or performance of your investments over time. Please take the time to understand what fees and expenses you are being charged.

*Additional information about our fees can be found in Item 5 of our Firm Brochure, which is available online at <https://adviserinfo.sec.gov/firm/brochure/281278>.*

**Questions to Ask Us:**

- Help me understand how these fees and costs may affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way our firm is compensated creates some conflicts with your interests. You should understand and ask us about these conflicts of interest as they may impact the management of your investments. Here are some examples to help you understand what this means:*

As part of our fiduciary duty to our clients, our firm will always endeavor to put the interests of our clients first. Clients should be aware, however, that the receipt of economic benefits by our firm or our related persons creates a potential conflict of interest and may indirectly influence our firm's choice of Charles Schwab as a custodial recommendation. Our firm examined this potential conflict of interest when our firm chose to recommend Charles Schwab and have determined that the recommendation is in the best interest of our firm's clients and satisfies our fiduciary obligations, including our duty to seek best execution.

*Additional information about our conflicts of interest can be found in Item 10 of our Firm Brochure, which is available online at <https://adviserinfo.sec.gov/firm/brochure/281278>.*

**Questions to Ask Us:**

- How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

Our financial professionals are compensated based on the revenue our firm earns from their advisory services.

**Do you or your financial professionals have legal or disciplinary history?**

No, our firm and financial professionals do not have any legal and disciplinary history to disclose. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**Questions to Ask Us:**

- As a financial professional, do you have any disciplinary history? For what type of conduct?

**Additional Information**

You can find additional information about our firm's investment advisory services on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD #281278. You may also contact our firm at (864) 450-9051 to request a copy of this relationship summary and other up-to-date information.

**Questions to Ask Us:**

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?